

IRA Rollover

At the end of 2015, Congress acted to make the IRA rollover a permanent opportunity for donors to make a gift to charity directly, without paying tax on their IRA withdrawal. If you are 70 ½ years of age or older, you can make a rollover contribution from your Individual Retirement Account (IRA), up to a maximum of \$100,000 each year, to a qualified charity like PathPoint.

The Benefits of an IRA Rollover are:

- The transfer does not generate taxable income nor a tax deduction, so even if you do not itemize your tax deductions on your IRS tax forms, you still benefit.
- By making an IRA transfer to PathPoint, you are removing this asset from future estate taxation.

Simply call your IRA custodian to request that a distribution be made directly to PathPoint to support our programs and services for disabled and disadvantaged individuals in our communities. If you have any questions, or would like to direct your IRA gift to a specific program, please call Lauren Alvarado at 805.966.3310, ext. 1028. We would also appreciate you notifying us by letter or email at Lauren.Alvarado@PathPoint.org to expect your IRA transfer.